IN THE SPECIFICATION:

Page 1, line 3, replace the paragraph with the following new paragraph.

BACKGROUND OF THE INVENTION

FIELD OF THE INVENTION

The present invention relates to a polyaphron dispersion.

THE PRIOR ART

Page 1, line 30 to page 2, line 2, replace the paragraph with the following amended paragraph.

SUMMARY OF THE INVENTION

Accordingly, the present invention provides a polyaphron dispersion comprising an external phase and polyaphrons having an internal phase, the internal phase comprising (i) a first phase which is liquid and (ii) a second phase which is liquid or gaseous.